

Waco International is open to takeovers

Waco International, the local construction equipment company, said it would consider takeover offers as it continued to prepare to sell its stock in Johannesburg.

Waco last month said it planned to sell shares in an initial public offering. Its owners, including Citigroup and Ethos Private Equity,

subsequently asked UBS to look for a buyer.

"During the course of the initial public offer preparation, the company has received proposals expressing an interest in acquiring the company," the company said yesterday.

Waco did not identify any potential buyers. – *Bloomberg, Johannesburg*

COLLEGE HILL
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Tel +27 11 447 3030
Email info@collegehillir.com
www.collegehill.com

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