COLLEGE HILL

Client	**WACO INT.**	Publication	**SAKE BEELD**
Date	**12 AUGUST 2005**		

Translation of article

Sake Beeld

12 August 2005

WACO WANTS TO LIST ON JSE

The industrial services business group Waco International announced yesterday that it plans to list on the JSE and not in Australia.

Waco, which specializes in scaffolding and modular buildings, has operations in South Africa, Australia, New Zealand, UK, Chile and the USA.

Earlier on the group considered listing in Australia, which contributes to half of their earnings. However, this market cooled down considerably, whereas the South African market looks extremely favourable since October 2004.

With this in mind, the South African Government's capital expansion programme, the Gautrain programme and the World Cup Soccer tournament will keep this market on the go for awhile.

No valuation or dates of the listing can be announced at this stage. Waco's market value is apparently ± R4bn. At this stage Waco is owned by a consortium of different private equity companies.

Tel +27 11 447 3030
Email info@collegehillir.com
www.collegehill.com

Reproduced by College Hill Associates Ltd.
The contents of the publication from which the above extract has been taken are copyright works and without prior permission may not be copied further.